



**ADDRESS BY MUHAMMADU BUHARI, PRESIDENT OF THE FEDERAL  
REPUBLIC OF NIGERIA, REPRESENTED BY BOSS MUSTAPHA,  
SECRETARY TO THE GOVERNMENT OF THE FEDERATION AT THE  
COMMISSIONING OF THE INTERNATIONAL BREWERY PLANT IN BARA  
COUMMUNITY, OGUN STATE ON 28<sup>TH</sup> AUGUST, 2018**

**Protocols,**

It gives me great joy to address you today on the occasion of the Commissioning of this plant, which is the biggest in the sub-Saharan region of Africa and a pride to the Nigerian economy.

2. I want to commend the management and staff of International Breweries Plc., especially the global CEO of AB-InBev Group, Mr. Carlos Brito, for taking this great initiative to sustain Nigeria's presence on the world economic map once again. I also want to thank all the development partners of International Breweries, especially the government and the people of Ogun state for providing the right environment for growth and expansion of businesses in Nigeria. They have provided key infrastructural facilities necessary for industrial growth and ensure safety of life and property, which are the major bedrocks

upon which any business or investment prospers. This is a shining example for other states to emulate and Nigeria will be greater for it.

3. The International Breweries was birthed from a little dream sometimes in 1971 and it has evolved into a consortium of brands and plants across the country today. I want to particularly commend AB-InBev, the world's largest brewer, for not only realizing the dreams of the founder but for keeping the dream alive and also for taking the company to greater heights. Today, International Breweries is the 6<sup>th</sup> largest listed company on the Nigerian Stock Exchange with a market capitalization of N275billion. This plant alone is worth over N90 billion.

4. I believe this investment in building a world-class brewery is as a result of this administration's call for increased direct foreign investment. It goes a long way to show a firm expression of your strong belief in the Nigerian economy. The impact on the economy will reverberate very far to creating close to 2000 direct jobs and over 5000 indirect jobs across the country. This will also give a boost to the agricultural sector as you partner with local farmers to produce the over 30,000 tons of sorghum and maize as well as other raw materials needed. Similarly, other sub-sectors like the manufacturing, haulage and the different support entities along the value chain will experience positive change in their business fortunes.

5. I want to use this opportunity to assure the international business community that we will continue to provide a more secured business environment and commit more to these ideals in the interest of the economic development of Nigeria. We will also continue to provide physical infrastructures for existing investments to thrive and make every part of the country attractive to new investors. This administration's Change Mantra remains the pledge we made to all Nigerians in the areas of Security; Corruption; and Economy.

6. Your Excellencies, distinguished guests, ladies and gentlemen, I want to charge you all to emulate the contributions of International Breweries Plc towards the development of Nigeria. They have provided job opportunities for our teeming population, provided essential social amenities to host communities and others, supported itinerant traders and our security agencies. They have directly impacted on these areas and I want to personally thank them.

7. Let me also use this opportunity to encourage you and other companies present here today to take advantage of the policies of Government on the ease of doing business in Nigeria. I also urge you to maximize the opportunity created by the objectives, targets and goals of the Economic Recovery and Growth Plan (ERGP).

8. Ladies and Gentlemen, let me assure you that Nigeria is ready for business and the market is expansive for quicker and bigger returns on investment. On this note, I am delighted to commission this magnificent brewery plant to the growth of the Nigeria and benefit of humanity.

9. Thank you for your kind attention.